

Goods and Services

Extension Activity for *Spending Sense* Presentation

Grade Level:

Grade 3

Learning Objective:

This extension activity, along with the Spending Sense presentation, should help students:

- identify and define goods and services

Materials Needed:

- *Goods & Services* worksheet (1 per student)
- pencil (1 per student)

Lesson Plan:

1. Review the difference between goods and services with students:
 - goods: physical objects. Things that can be touched
 - services: a job someone does for someone else
2. Ask students for examples of goods and services
3. Distribute *Goods & Services* worksheet to students
4. Review answers with students after they have completed the worksheet

Goods and Services

<p>A good is a physical object. Goods are things that you can touch.</p> <p>If you go to the store and buy an orange, you are paying for a good.</p>	<p>A service is a job someone does for someone else. When you buy a service, you hire people to perform work. You are not buying something you can touch.</p> <p>If your bike is broken, you might hire someone to fix it. You are paying for a service.</p>
---	---

Read each scenario and decide whether a good or a service is being purchased. Write the word *good* or *service* on each line.

- | | |
|--|--|
| 1. You take a bus to school | |
| 2. You buy a book from a bookstore | |
| 3. You buy your friend a present from the mall | |
| 4. Your parents hire someone to shovel the snow | |
| 5. You visit the dentist for teeth cleaning | |
| 6. You purchase a toy to give your friend for her birthday | |
| 7. You pay your friend \$2.00 to clean your desk | |
| 8. You buy a slushy from the convenience store | |
| 9. You get your hair cut at the barber shop | |
| 10. Your brother sells you his old football for \$7 | |
| 11. Your parents pay someone to paint the fence | |
| 12. You buy a new outfit for the first day of school | |

Goods and Services: Answer Key

<p>A good is a physical object. Goods are things that you can touch. If you go to the store and buy an orange, you are paying for a good.</p>	<p>A service is a job someone does for someone else. When you buy a service, you hire people to perform work. You are not buying something you can touch. If your bike is broken, you might hire someone to fix it. You are paying for a service.</p>
--	--

Read each scenario and decide whether a good or service is being purchased. Write the word **good** or **service** on each line.

1. You take a bus to school *service*
2. You buy a book from a bookstore *good*
3. You buy your friend a present from the mall *good*
4. Your parents hire someone to shovel the snow *service*
5. You visit the dentist for teeth cleaning *service*
6. You purchase a toy to give your friend for her birthday *good*
7. You pay your friend \$2.00 to clean your desk *service*
8. You buy a slushy from the convenience store *good*
9. You get your hair cut at the barber shop *service*
10. Your brother sells you his old football for \$7 *good*
11. Your parents pay someone to paint the fence *service*
12. You buy a new outfit for the first day of school *good*