

Comparison Shopping Extension Activity for Savvy Spending Presentation

Grade Level:

• Grade 6

<u>Learning Objective</u>:

This extension activity, along with the Savvy Spending presentation should help students:

- define comparison shopping
- understand how comparison shopping can help consumers save money and get the most for the money they do spend
- use comparison shopping strategies to select an item of clothing

Materials Needed:

- whiteboard
- whiteboard marker
- Practice Comparison Shopping worksheet (1 per student)
- pencil (1 per student)

Lesson Plan:

Part I: define comparison shopping

- 1. Write the question What is comparison shopping? on the whiteboard
- 2. Ask students what they know about comparison shopping and allow them to share their responses aloud. Write correct responses on the whiteboard
- 3. Share with students the following definition of comparison shopping:

 <u>comparison shopping</u>: examining the similarities and differences between items, before purchasing, to get the best value for your money
- 4. Share with students people can comparison shop for almost any good or service
- 5. Ask students the following question: is the less expensive product always the better deal? Allow students to share their responses aloud
- 6. Explain to students sometimes consumers may be able to find a great product at a good price. However, the less expensive product is not always the better deal. When comparison shopping, it is important to look at many other factors besides price
- 7. Ask students what other things a consumer should look at when comparison shopping. Write correct answers on the whiteboard. Examples include: price, quality, return policy, warranty, quantity etc.



- 8. Explain to students what a consumer looks at when comparison shopping may differ depending on the type of item they are shopping for. For example, if someone is shopping for a dishwasher, what they look for will be different than if they are shopping for clothes
- 9. Share with students they will be completing a comparison shopping activity
- 10. Distribute the *Practice Comparison Shopping* worksheet and pencils to students
- 11. Time permitting, students can share their findings with their classmates



Practice Comparison Shopping

<u>Instructions</u>: research information on three similar items of clothing (ex. three sweaters). Fill in your findings in the table provided and answer the question below.

My Comparison Shopping Chart

Item I am shopping for:			
	Option # 1	Option # 2	Option # 3
What store is selling the			
item?			
What is the return policy			
for the store selling the			
item?			
What is the brand name of			
the item?			
How much does the item			
cost?			
How long do you think this			
item will last?			
How long do you plan on			
using this item?			
How comfortable is the			
item on a scale from 1-5? (1			
= very uncomfortable			
5 = very comfortable			
How do I clean this item?			
(e.g. hand wash, dry clean,			
etc.)?			

1. Based on your research, which item (option #1, option #2, or option #3) will you purchase and why?