

6 – Extension Activity for *Savvy Spending*

Specific Outcome(s)

At the end of this extension activity, students will be able to define comparison shopping, explain how comparison shopping can help consumers save money and get the most for the money they do spend, and use comparison shopping strategies to select an item of clothing.

Materials Provided

- Practice Comparison Shopping handout

Materials Needed

- Whiteboard
- Whiteboard markers
- Pencils

Logistics

- Print the Practice Comparison Shopping handout 😊
 - Print enough copies for each student.

Procedure

- Write the question, “What is comparison shopping?” on the whiteboard.
- Ask students what they know about comparison shopping and allow them to share their responses aloud. Write correct responses on the whiteboard.
- Share with students the following definition of comparison shopping:
 - “Comparison shopping is examining the similarities and differences between items, before purchasing, to get the best value for your money.”
- Share with students that people can comparison shop for almost any good or service.
- Ask students the following question: “Is the less expensive product always the better deal?” Allow students to share their responses aloud.
- Explain to students that sometimes consumers may be able to find a great product at a good price. However, the less expensive product is not always the better deal. When comparison shopping, it is important to look at many other factors besides price.
- Ask students what other things a consumer should look at when comparison shopping. Write correct answers on the whiteboard. Examples include price, quality, return policy, warranty, and quantity.
- Explain to students what a consumer looks at when comparison shopping may differ depending on the type of item they are shopping for. For example, if

someone is shopping for a dishwasher, what they look for will be different than if they are shopping for clothes.

- Share with students they will be completing an activity involving comparison shopping.
- Distribute the Practice Comparison Shopping handout to students.
- Time permitting, students can share their findings with their classmates.

Practice Comparison Shopping

Research information on **three** similar items of clothing (e.g., three sweaters). Fill in your findings in the table provided and answer the question below.

What item are you shopping for? _____

	Option # 1	Option # 2	Option # 3
What store is selling the item?			
What is the return policy for the store selling the item?			
What is the brand name of the item?			
How much does the item cost?			
How long do you think this item will last?			

How long do you plan on using this item?			
How comfortable is the item on a scale from 1 to 5? (1 is very uncomfortable and 5 is very comfortable).			
How do you clean this item (e.g. hand wash, dry clean, etc.)?			

Based on your research, which item (Option #1, Option #2, or Option #3) will you purchase, and why?
