

## 4 – Extension Activity for *Comparing Costs*

### Specific Outcome(s)

- Physical Education and Wellness
  - Factors to consider when spending include
    - needs and wants

At the end of this extension activity, students will be able to define needs and wants. Additionally, they will be able to explain how they prioritized their needs and wants.

### Materials Provided

- Needs and Wants handout

### Logistics

- Photocopy the Needs and Wants handout 😊
  - Print enough copies for each student.

### Procedure

- Remind students of the definition of needs and wants. Invite them to provide a few examples of needs and a few examples of wants.
  - Needs are items that are essential in our day-to-day life (i.e., necessities).
  - Wants are nice-to-have items (i.e., wishes)
- Explain that we need to prioritize our needs over our wants. To do that, we must decide what is a need and what is a want.
  - Use the following questions to help students determine what their needs are and what their wants are:
    - “Do you really need it?”
    - “Is it something that would make you happy?”
    - “Is there something that is more important to you?”
    - “Are there less expensive options?”
- Provide students with time to list their needs and wants using the handout. Then, invite them to rank their needs and wants.
  - Encourage them to think carefully about what is important to them. They may want to consider what is important to their family too!
- After students have ranked their needs and wants, have them partner with a peer and explain their rankings. They may also discuss in groups of three.
- When ready, review students’ answers as a class and thank them for their hard work.

Needs	Ranking	Wants	Ranking

### Questions to Consider

- Do you really need it?
- Is this something that would make you happy?
- Is there something that is more important to you?
- Are there less expensive options?