# money <br> mentors 

## 4 - Extension Activity for Comparing Costs

## Specific Outcome(s)

- Physical Education and Wellness
- Money is commonly exchanged in the form of
- currency
- Currency includes coins and paper money.

At the end of this extension activity, students will be able to identify nickels, dimes, quarters, loonies, and toonies as coins and $\$ 5.00, \$ 10.00, \$ 20.00, \$ 50.00$, and \$100.00 bank notes as bills.

## Materials Needed

- Scissors
- Magnets (optional)

Materials Provided

- Coin cards
- Bank note cards


## Logistics

- Photocopy and cut the coin cards, the bank note cards, and the category headings.
- You may complete this activity as a class.
- If it's available, you may use play money instead of the money cards.
- If you would like to have each student sort the cards individually or in pairs, print enough copies for each student.


## Procedure

- Remind students that our currency is the Canadian dollar, and we use coins and bills for our money in Canada.
- Money is currency, and it looks different in different places in the world.
- Coins are made of metal, and they're round.
- Bills are made of a plastic-like material, and they're rectangular.
- If you are completing this activity as a class
- Use magnets to post the category headings.
- Ask students where each money card or play money belongs.
- Encourage students to explain why nickels, dimes, quarters, loonies, and toonies are coins and why $\$ 5.00, \$ 10.00, \$ 20.00$, $\$ 50.00$, and $\$ 100.00$ bank notes are bills.
- If students are completing this activity independently or in pairs
- Hand out the category headings and the money cards or play money.
- Have students put the coins and bills into the correct category.
- Have students return their materials to you and thank them for their hard work. Ask them the following review questions to solidify their learning:
- "What colours are our coins? What colours are our bills?"
- "What shape are coins? What shape are bills?"
- "Are coins smaller or larger than bills? Are bills smaller or larger than coins?"





