

Extension Activity for *Tax Tips*

Specific Outcome(s)

- Career and Life Management (CALM)
 - R1. Identify personal resources and explain how they could be of value to self and others.
 - Examine the fundamentals of getting and using money – basic information on getting an income, deductions, paying taxes, using money for various expenses.

At the end of this extension activity, students will be able to identify the following parts of a sample paystub and what information they provide:

- | | |
|------------------------|-----------------------|
| • Employer information | • Gross pay |
| • Employee information | • Deductions |
| • Pay period | • Year-to-date amount |
| • Pay date | • Net pay |

Materials Needed

- | | |
|------------|-------------|
| • Scissors | • Envelopes |
|------------|-------------|

Materials Provided

- | | |
|----------------------------|---------------------|
| • Sample paystub | • Information cards |
| • Parts of a paystub cards | |

Logistics

- Photocopy and cut the parts of a paystub cards and the information cards. Additionally, photocopy the sample paystub.
 - Students may complete this activity individually, in pairs, or in groups.
- Randomize each set of the parts of a paystub cards and the information cards. Then, put them into envelopes.

Procedure

- Hand out the envelopes with the parts of a paystub cards and the information cards in them. Hand out the sample paystub too.
- Briefly review the sample paystub with students and activate their prior knowledge.
 - “Who has received a paystub? Does the sample paystub look different than the paystub you received?”
 - “What do you notice about the sample paystub?”
 - “What information does the sample paystub provide?”

- Using the sample paystub, have students match the parts of a paystub with the information the parts of the paystub provide (e.g., "Employer information" is matched with "Casey's Bakery").
 - Encourage friendly competition by making this activity a race.
 - Have students randomize the cards and place them back in their envelopes after every race to ensure it is fair.
- Have students return their materials to you and thank them for their hard work.

Assessment

- The correct matches are
 - "Employer information" with "Casey's Bakery"
 - "Employee information" with "35 Braco Street"
 - "Last day of pay period" with "2023/01/31"
 - "Pay date" with "2023/02/07"
 - "Gross pay" with "\$1,200.00"
 - "Total deductions" with "\$224.34"
 - "CPP year-to-date amount" with "\$870.90"
 - "Net pay" with "\$975.66"

CASEY'S BAKERY
 123 Address Street
 Edmonton, AB T5J 1B7

STATEMENT OF EARNINGS

Jasmine Smith
 35 Braco Street
 Edmonton, AB T5J 1B6

Employee ID	Pay period ending				Pay date	Net pay	
00123456789	2023/01/31				2023/02/07	975.66	
Earnings	Hours	Rate	Amount	YTD Amount	Deductions	Amount	YTD Amount
001 Basic Pay	75.00	16.00	1,200.00	18,000.00	501 Income Tax	147.32	2,209.80
					511 EI	18.96	284.40
					521 CPP	58.06	870.90
Earnings Total			1,200.00	18,000.00	Deductions Total	224.34	3,365.10

Employer information

Employee information

Last day of pay period

Pay date

Gross pay

Total deductions

CPP year-to-date amount

Net pay

Casey's Bakery

35 Braco Street

2023/01/31

2023/02/07

\$1,200.00

\$224.34

\$870.90

\$975.66